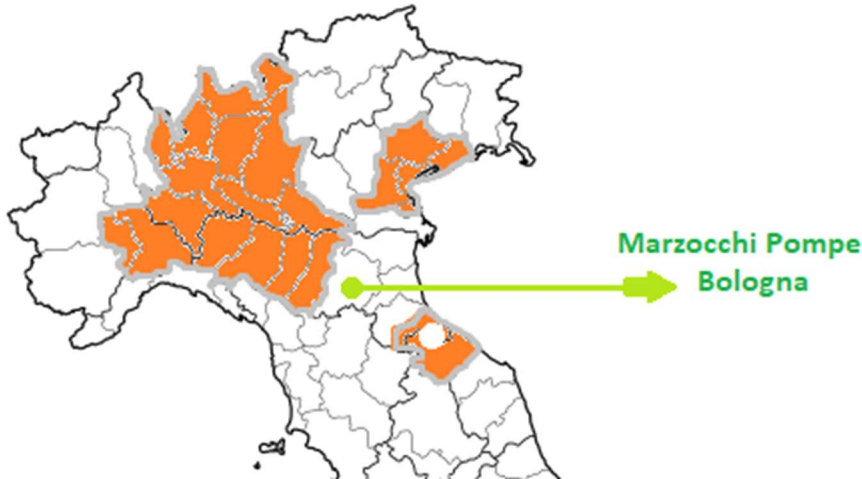


PRESS NOTE

COVID-19 Update



Bologna, 09 March 2020 - Marzocchi Pompe S.p.A., a leading company in the design, production and marketing of high performance gear pumps and motors, wishes to express its solidarity with the people affected, directly or indirectly, by the Crown Virus COVID-19 epidemic, with the hope that the emergency can return as soon as possible.

With reference to the situation created following the COVID-19 Crown Virus epidemic and the subsequent recent enlargement of the Restricted Areas, the Company declares that:

1. Marzocchi Pompe, having the two production sites in the province of Bologna, is outside the Zones with restrictions on movement as per Ministerial Decree published last weekend (see map).
2. The directives issued by the Italian Government do not limit any business activities and therefore do not block production activities.
3. The transport of goods has not been restricted, therefore we do not have problems with the supply of the production lines.
4. There are no restrictions even for workers who have to work physically in the company (e.g. machine tools or assembly lines), so production is regularly guaranteed.
5. The Company has not had any cases of Coronavirus either among the employees or among the people who have close contact with them.

Today, therefore, there are no problems in the production and shipping of our products all over the world. We also remember our high share of "make" using components coming exclusively from Italian and European suppliers.

We also inform that, as a precautionary measure, Marzocchi Pompe S.p.A. has decided to suspend all company trips until April 5, as a precautionary measure for the health of its employees, collaborators and their families.

As previously mentioned, Marzocchi Pompe S.p.A. will be present at the IFPE ConExpo Fair in Las Vegas from 10.03.2020, thanks to the presence on the stand of Marzocchi Pumps USA colleagues.

Finally, we would like to inform you that the company is making every possible effort, both at an informative and operational level, to comply with the provisions coming from the National Health Service.

Marzocchi Pompe S.p.A.

Marzocchi Pompe is a leading company in the design, production and marketing of high performance gear pumps and motors, which find application in various fields: industrial, mobile and automotive. It closed 2018 with approximately 42.7 million euros in sales revenues. Founded in 1949, it is controlled by the Marzocchi family, which holds the majority of the shares and is present in the company with Paolo Marzocchi, Chairman, and his son Carlo, in Technical Area. CEO Gabriele Bonfiglioli and four other managers are also part of the shareholding structure. Production is carried out entirely in Italy at the two sites in Casalecchio di Reno (BO) and Zola Predosa (BO). Marzocchi Pompe is present in over 50 countries through an international distribution network.

EnVent Capital Markets – Nominated Adviser

Paolo Verna pverna@eventcapitalmarkets.co.uk

Marzocchi Pompe S.p.A.

ir@marzocchipompe.com

CDR Communication - Investor e Media Relations

Silvia Di Rosa silvia.dirosa@cdr-communication.it

Paola Buratti paola.buratti@cdr-communication.it

Martina Zuccherini martina.zuccherini@cdr-communication.it