

## PRESS RELEASE

## MARZOCCHI POMPE RELEASES 2022 PRELIMINARY FIGURES

- **TOTAL NET REVENUES AT EURO 48.4 MILLION, UP +19.4% VS. 2021, A RECORD FIGURE FOR THE GROUP'S HISTORY**
- **NET FINANCIAL POSITION IMPROVING TO EURO 7.4 MLN AT THE END OF 2022, VS. EURO 9.4 MLN AS OF JUNE 30, 2022 AND EURO 7.8 MLN AT THE END OF 2021**
- **REVENUES FOR THE SECOND HALF OF 2022, EURO 22.9 MLN, EXCEED BY 11.1% THOSE FOR THE SECOND HALF OF 2021**

*Bologna, 24 January 2023* – The Board of Directors of Marzocchi Pompe S.p.A. (EGM:MARP), a leading company in the design, production and marketing of high-performance gear pumps and motors, ended late yesterday evening and reviewed some **preliminary data for fiscal year 2022**.

**Consolidated Net Revenues** stood at **euro 48.4 million, up 19.4 percent** from the 2021 figure of euro 40.5 million; this result represents the **all-time high achieved by the Group**.

Sales growth was driven by both the **Core business** segment (**euro 38.8 million, +21.4%** over 2021), which accounts for 80.2% of total sales, and the Automotive segment (euro 9.6 million, +12% over 2021).

**The export share stood at 74.9%**, up from 72.8% in 2021. Worth a mention the growth in America (+44%), which represents the leading geographical area for Marzocchi Pompe, accounting for over one third of total revenues.

The significant growth of Marzocchi Pompe during 2022 did not negatively impact the **Net Financial Position** as of December 31, 2022, which instead **decreased further to Euro 7.4 million**, down 21% compared to the first half of 2022 (Euro 9.4 million) and 5% compared to 2021 (Euro 7.8 million). This demonstrates the **Group's proven equity and financial strength**, as well as its great capability to generate cash flow even in contexts of significant business development (thus absorbing financial resources for working capital and investments).

Gabriele Bonfiglioli, CEO of Marzocchi Pompe, commented:

*"We record the excellent commercial and financial results achieved in 2022, a year that marks an all-time record for Marzocchi Pompe in terms of revenues, with great satisfaction, all the more so considering the difficult world and market scenario in which we have been operating. We do not expect a proportional increase in margins, due to the inevitable inertia in passing on to customers the significant increases in raw material and especially energy costs that have occurred in recent times throughout the industrial sector, but we are truly proud to have demonstrated, as always, our company's capability to seize the many opportunities that arise in a particularly dynamic context."*

*The steady reduction in net financial debt should be noted, confirming the Group's capability to generate cash: this is particularly appreciable as it occurred during a phase of growth in working capital resulting from the sharp increase in revenues, which required an increase in inventories, which are essential in order to avoid risks of interruption to the production chain.*

*In summary, these excellent results are the outcome of Marzocchi's key competitive factors: a "make" approach, high-tech innovative products, great production flexibility and care for customer satisfaction, all strengths in which we will continue to invest in the future".*

The complete and final annual data for fiscal year 2022 will be reviewed and approved by the Board of Directors at its meeting on March 29, 2023; on the same data, the auditing activities by the Auditing Company (PriceWaterhouseCoopers S.p.A.) are underway.

This press release is available at [www.marzocchipompe.com](http://www.marzocchipompe.com) and on the authorized storage mechanism [www.1info.it](http://www.1info.it).

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**Marzocchi Pompe S.p.A.**

Marzocchi Pompe is a leading designer, manufacturer and marketer of high-performance gear pumps and motors, which find application in various fields: industrial, mobile and automotive. It closed 2021 with more than €40 million in sales revenue. Founded in 1949, it is controlled by the Marzocchi family, which holds the majority of shares and is represented in the company by Paolo Marzocchi, Chairman, and his son Carlo, Deputy Chairman. The shareholding structure also includes CEO Gabriele Bonfiglioli and four other managers. Production is carried out entirely in Italy at the two sites in Casalecchio di Reno (BO) and Zola Predosa (BO). Marzocchi Pompe is present in over 50 countries through an international distribution network

Marzocchi Pompe S.p.A.

Gabriele Bonfiglioli, CEO & IR [ir@marzocchipompe.com](mailto:ir@marzocchipompe.com)

Integrae SIM S.p.A. – Euronext Growth Advisor

Francesco D'Antonio [francesco.dantonio@integraesim.it](mailto:francesco.dantonio@integraesim.it)

Diego Carmignani [diego.carmignani@integraesim.it](mailto:diego.carmignani@integraesim.it)

CDR Communication – Investor Relations e Media Relations

Paola Buratti (IR) [paola.buratti@cdr-communication.it](mailto:paola.buratti@cdr-communication.it)

Martina Zuccherini (Media) [martina.zuccherini@cdr-communication.it](mailto:martina.zuccherini@cdr-communication.it)