

PRESS RELEASE

GABRIELE BONFIGLIOLI CHAIRMAN OF MARZOCCHI PUMPS USA CORP.

Zola Predosa, 20 July 2022 – It is hereby announced that on Tuesday, July 19, 2022, Mr. Gabriele Bonfiglioli - already Chief Executive Officer of Marzocchi Pompe S.p.A. - has been appointed as new Chairman of the Board of Directors of the subsidiary Marzocchi Pumps USA Corp., a role previously held by Mr. Aldo Toscano.

This follows the termination of the employment relationship between Mr. Aldo Toscano and Marzocchi Pompe S.p.A. (see the press release dated 5 July 2022 regarding the appointment of Mr. Bonfiglioli as Sales Director on an interim basis of Marzocchi Pompe S.p.A., replacing Mr. Toscano), which occurred due to different views on the implementation of the Company commercial strategy.

Marzocchi Pompe S.p.A.

Marzocchi Pompe is a leading company in the design, production and marketing of high-performance gear pumps and motors, which find application in various fields: industrial, mobile and automotive. It closed 2021 with more than €40 million in sales revenue. Founded in 1949, it is controlled by the Marzocchi family, which holds the majority of shares and is represented in the company by Paolo Marzocchi, Chairman, and his son Carlo, Vice Chairman. The shareholding structure also includes CEO Gabriele Bonfiglioli and four other managers. Production is carried out entirely in Italy at the two sites in Casalecchio di Reno (BO) and Zola Predosa (BO). Marzocchi Pompe is present in over 50 countries through an international distribution network.

Marzocchi Pompe S.p.A.

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